



School of Business and Leadership

ACCT102

Financial Accounting 2

Winter 2023

3 credits

Course Outline

INSTRUCTOR: Gabor Gyorgy

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COURSE DESCRIPTION

Accounting 102 continues to build on the foundational concepts and skills introduced in Accounting 101. General topics include the study of capital assets, current and long-term liabilities including bonds, short-and long-term investments, partnership accounting, cash flow statements, and financial statement analysis, all within the context of International Financial Reporting Standards.

COURSE REQUIREMENTS

Prerequisite(s): Successful completion of ACCT101.

EQUIVALENCY OR TRANSFERABILITY

Receiving institutions determine course transferability. Find further information at:
<https://www.yukonu.ca/admissions/transfer-credit>

ACCT102 is a university transfer, 3 credit hour course, also recognized by the C.P.A.

LEARNING OUTCOMES

Upon successful completion of the course, students will be able to:

1. Prepare common entries and financial statements for partnerships and corporations.
2. Record the acquisition and disposal of capital assets, as well as use three methods to calculate amortization on those assets.
3. Record basic changes in a corporation's stock and retained earnings.
4. Prepare all necessary entries to record the issuance, interest expense, amortization of premiums or discounts, and the redemption of bonds.
5. Understand how a corporation accounts for investments.
6. Prepare the Cash Flow Statement, and understand the importance of cash flow in a business.
7. Evaluate the financial health of a business using common ratios.
8. Work collaboratively and professionally to solve accounting problems.

9. Explore the dynamics of accounting processes as practiced in the north.

COURSE FORMAT

Delivery format

Course content will be presented through a blended approach of independent on-line study, and weekly 3 hour classes. Students will be required to attend each week's class having

1. completed all relevant readings (2 hours)
2. watched all relevant instructional videos (1- 2 hours)
3. attempted the in-class study exercises. (2- 4 hours)

Classes will be taught on the assumption that students are fully prepared for class and are thus familiar with the necessary content for the week. Much of class time will be devoted to hands-on application of course theory through collaborative problem solving. Classes will NOT be recorded, so it is incumbent on students to attend class, and to follow up with class mates to gather missed material, and or announcements should they miss class.

When studying, students are responsible for correcting their own work. Solutions to all the suggested end of chapter questions will be posted to the course website. When completing readings, students can focus their energies by only covering those chapter sections that relate to specified learning objectives.

If you require additional assistance, the Instructor is available to all students during office hours after class. Students are encouraged to make an appointment during these times. A short meeting or phone call is often sufficient to clear up a problem area.

EVALUATION

Quizzes (11 quizzes)	20%
Tests (4 tests)	30%
Final Exam	50 %
Total	100%

Weekly quizzes can be completed independently online. The 4 tests must be written in class at the scheduled time. Quizzes and tests range in time from 20 minutes to one hour. The final 3 hour exam will be handwritten in person at a scheduled time.

If you must miss an in person evaluation (test or exam), it is your responsibility to reschedule an alternative date *before* your planned absence. The only acceptable reason for missing an in-person evaluation is due to personal illness which must be supported by a Doctor's note. If you miss an evaluation, there will be a 20% per day penalty applied, beginning immediately after the evaluation.

COURSE WITHDRAWAL INFORMATION

Refer to the YukonU website for important dates.

www.yukonu.ca

TEXTBOOKS & LEARNING MATERIALS

The mandatory text for the course is:

Larsen & Dieckmann, Fundamental Accounting Principles, Volume 2, Seventeenth Canadian Edition, McGraw-Hill Ryerson Limited, 2022.

A calculator and graph paper have proven to be very useful aids for students.

ACADEMIC INTEGRITY

Students are expected to contribute toward a positive and supportive environment and are required to conduct themselves in a responsible manner. Academic misconduct includes all forms of academic dishonesty such as cheating, plagiarism, fabrication, fraud, deceit, using the work of others without their permission, aiding other students in committing academic offences, misrepresenting academic assignments prepared by others as one's own, or any other forms of academic dishonesty including falsification of any information on any Yukon University document.

Please refer to Academic Regulations & Procedures for further details about academic standing and student rights and responsibilities.

ACCESSIBILITY AND ACADEMIC ACCOMMODATION

Yukon University is committed to providing a positive, supportive, and barrier-free academic environment for all its students. Students experiencing barriers to full participation due to a visible or hidden disability (including hearing, vision, mobility, learning disability, mental health, chronic or temporary medical condition), should contact Accessibility Services for resources or to arrange academic accommodations:

access@yukonu.ca.

TOPIC OUTLINE

Date	Chapter	Topic
	Introduction	
	9	Property, Plant and Equipment and Intangible Assets
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	11	Partnerships
	12	Organization and Operation of Corporations

	13	Corporate Reporting: Income, Earnings per Share, and Retained Earnings
	14	Bonds and Long Term Notes Payable
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	16	Reporting and Analysing Cash Flows
	17	Analysing Financial Statements